



February 02, 2021

National Stock Exchange of India Limited,

Compliance Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra, India **BSE** Limited,

Compliance Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001, Maharashtra, India

Dear Sir/Madam,

**Subject** : Change in the CEO of the Company.

Stock Code : BSE - 539787, NSE - HCG

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

This is further to the intimations we have made to the stock exchanges on: (i) November 27, 2020, with regard to the appointment of Mr. Raj Gore as the Chief Executive Officer ("CEO") and Key Managerial Personnel ("KMP") of the Company, with effect from February 01, 2021; and (ii) December 31, 2020, with regard to the continuation of the term of office of Dr. B.S. Ajaikumar as the CEO of the Company, till January 31, 2021.

We wish to inform you that, Mr. Raj Gore has joined the Company as the CEO and KMP of the Company, on February 01, 2021.

Further, the Board of Directors of the Company has accepted and taken on record the resignation of Dr. B.S. Ajaikumar, CEO of the Company, effective from February 01, 2021. Dr. B.S. Ajaikumar shall continue as a Whole-time Director and as the Chairman of the Board.

A copy of the Press release being issued in this regard is enclosed. This is for your kind information and records.

Kindly take the intimation on record and acknowledge receipt of the same.

Thanking you,

For HealthCare Global Enterprises Limited

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Sunu Manuel

**Company Secretary & Compliance Officer** 



## HCG announces joining of Raj Gore as CEO to strengthen leadership team and drive consolidation strategy and growth in oncology

**Bangalore, 02**<sup>nd</sup> **February 2021:** HealthCare Global Enterprises Limited (HCG), a leading specialty healthcare services provider in India focused on oncology, fertility, and precision diagnostics, has announced the joining of Raj Gore as CEO from February 01, 2021.

HCG is one of the largest oncology-focused private hospital groups in India with a significant network of oncology centers located across leading cities and treating over 70,000 'new cancer patients' every year.

Raj Gore has a 17-year track record in healthcare business management spanning North America, Asia, and Africa. He has led business transformation and financial turnaround mandates, including post-acquisition integration for acquired healthcare companies in India, Mauritius, and Vietnam. Raj has built high-performance teams and successfully implemented organization-wide transformation initiatives that have improved employee engagement and patient satisfaction in cross-cultural environments.

Raj joins HCG from Apollo Hospitals, where he was CEO for the Southern Region, responsible for Apollo's largest region with 15 facilities across Tamil Nadu and Andhra Pradesh. Prior to Apollo Hospitals, Raj was Chief Growth Officer (India) & Chief Operating Officer – NCR at Fortis Healthcare.

Raj holds a Bachelor of Chemical Engineering degree from Jawaharlal Nehru Engineering College, Maharashtra, Master of Science in Information Technology, and Master of Business Administration degrees from the University of Denver, USA. He has also completed Hospital Management Programs from Indian Institute of Management, Ahmedabad, and Singapore Management University, Singapore.

**Dr. BS Ajaikumar ('Dr. Ajai'), former Chairman and CEO of HCG and newly appointed as Executive Chairman**, said, "I am delighted to welcome Raj as CEO of HCG. His excellent track record in healthcare and, in particular, his strategic and operational expertise make him the ideal choice to lead our dedicated team and specialized business. HCG is at an inflexion point with the strong turnaround we are seeing across our new centers, and Raj's experience can really help us to strengthen our dominant position in oncology and drive stakeholder value-creation."

"Dr. Ajai is a visionary leader, and HCG has always been a pioneer in oncology in India, bringing hope and positively impacting the lives of thousands of cancer patients each year," said **Raj Gore on taking charge as CEO**, adding, "With oncology cases continuing to rise, a comprehensive and focused approach is key to delivering high quality of care and superior outcomes. I look forward to building on HCG's legacy as the most trusted brand in oncology, sustained by a relentless focus on patient outcomes and research-driven treatment and care."

Amit Soni, Managing Director of CVC and Board member of HCG, added, "We are excited about Raj joining as CEO. HCG has created a differentiated model to provide access to high-quality oncology care across the country, at scale, demonstrating great resilience during COVID. Now with the completion of our capex cycle, a strong balance sheet, and with a seasoned professional such as Raj on board, we look forward to an exciting phase of clinical, operational and financial efficiencies across the organization, working to deliver HCG's vision of excellence in oncology."



## About HealthCare Global Enterprises Ltd.

HealthCare Global Enterprises Ltd. (HCG), is one of the largest providers of cancer care in India. Through its network of 22 comprehensive cancer centers across India and Africa, HCG has brought advanced cancer care to the doorstep of millions of people. HCG's comprehensive cancer centers provide expertise and advanced technologies required for the effective diagnosis and treatment of cancer under one roof. Under the "Milann" brand, HCG operates 7 fertility centers. Strand Life Sciences, an associate company of HCG, is a precision diagnostics company with strong track record in bioinformatics and a pioneer of genomic testing in India.

## For further information, please contact: HCG Enterprises Ltd:

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