



October 01, 2021

**National Stock Exchange of India Limited,**  
Compliance Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051,  
Maharashtra, India

**BSE Limited,**  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001,  
Maharashtra, India

Dear Sir/Madam,

**Subject** : Acquisition of minority stake from Shiv-Sun Medical Services LLP (“Shiv-Sun”), upon retirement from HCG Sun Hospitals LLP (“the LLP”), as a partner of the LLP.

**Reference** : Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Stock Code** : BSE – 539787, NSE – HCG

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”), we wish to inform you that, the Company has acquired 26% stake from Shiv-Sun Medical Services LLP (“**Shiv-Sun**”), minority partners of HCG Sun Hospitals LLP (“**LLP**”) effective from October 01, 2021 (“**Effective Date**”). In this regard, the Company has executed a Deed of Retirement (“**Agreement**”) with Shiv –Sun and the LLP, on September 30, 2021.

Niruja Product Development and Healthcare Research Private Limited (“**Niruja**”), a wholly owned subsidiary of the Company, has been admitted as a new Partner of the LLP, effective from October 01, 2021.

**Additional Disclosures as required under SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015:**

(a) *Name of the target entity, details in brief such as size, turnover, etc.;*

The name of the target entity is HCG Sun Hospitals LLP (“**LLP**”).

The LLP is a subsidiary of the Company, which owns and operates the hospital in Rajkot. The revenue of the LLP as on March 31, 2021 was INR 265.06 Million.

(b) *Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;*

The transaction as contemplated in the Agreement would not fall within the meaning of related party transaction.



- (c) *Industry to which the entity being acquired belongs;*

The LLP belongs to healthcare industry.

- (d) *Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);*

To consolidate for better synergy.

The target entity operates in the same industry in which the Company also operates.

- (e) *Brief details of any governmental or regulatory approvals required for the acquisition;*

Not Applicable.

- (f) *Indicative time period for completion of the acquisition;*

The acquisition of 26% from Shiv –Sun in the LLP, has been completed on October 01, 2021.

- (g) *Nature of consideration - whether cash consideration or share swap and details of the same;*

The consideration payable to Shiv – Sun, the retiring partners, would be in the form of cash.

- (h) *Cost of acquisition or the price at which the shares are acquired;*

The consideration payable to Shiv- Sun towards retirement from the LLP, as a partner, is INR 2.42 Crores (Indian Rupees Two Crores Forty-Two Lakhs only), which would be settled over a period of time.

- (i) *Percentage of shareholding / control acquired and / or number of shares acquired;*

The Company with this acquisition, would hold 99.9% of the capital contribution in the LLP; and the remaining capital contribution, aggregating to 0.1% would be held by Niruja.

- (j) *Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, country in which the acquired entity has presence and any other significant information (in brief);*

The LLP is an existing subsidiary of the Company. The LLP owns and operates the unit in Rajkot.



In view of the execution of the Deed of Retirement, Shiv –Sun has ceased to be a partner of the LLP effective from October 01, 2021.

Kindly take this intimation on record and acknowledge receipt of the same.

Thanking you,

**For HealthCare Global Enterprises Limited**

A handwritten signature in blue ink, appearing to read 'Sunu Manuel'.

**Sunu Manuel**  
**Company Secretary & Compliance Officer**

