



December 15, 2020

**National Stock Exchange of India Limited,**  
Compliance Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051,  
Maharashtra, India

**BSE Limited,**  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001,  
Maharashtra, India

Dear Sir/Madam,

**Subject : Postal Ballot Notice (only through the e-voting process) for seeking members' approval for Reclassification of certain individuals from Promoters/Promoter Group category to public category**

**Stock Code : BSE – 539787, NSE – HCG**

With reference to the above subject and further to the intimation made to the stock exchanges by HealthCare Global Enterprises Limited (“the Company”) on July 27, 2020 and July 28, 2020, we would like to inform you that pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No. 17/ 2020 dated April 13, 2020, in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID - 19” issued by the Ministry of Corporate Affairs, Government of India (“MCA Circulars”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), the approval of members of the Company is being sought for the following resolution, by way of Postal Ballot (only through the e-voting process):

Sl. No.	Description of resolution
1.	Reclassification of certain individuals from Promoter/Promoter Group category to public category

Pursuant to Regulation 30 of SEBI LODR Regulations and other applicable provisions, please find enclosed the Postal Ballot Notice dated December 15, 2020 (“Postal Ballot Notice”) along with the Explanatory Statement. The same is being made available on the Company’s website [www.hcgel.com](http://www.hcgel.com).

In terms of the MCA Circulars, the Company will send the Postal Ballot Notice in electronic form only to the members of the Company as on December 11, 2020, being the cut-off date. The hard copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelope will not be sent to the members for the postal ballot, in accordance with the requirements specified under the MCA Circulars.

**HealthCare Global Enterprises Limited**

HCG Tower, # 8, P Kalinga Rao Road, Sampangi Rama Nagar, Bangalore - 560027.

080 33669999 | [info@hcgoncology.com](mailto:info@hcgoncology.com) | [www.hcgoncology.com](http://www.hcgoncology.com) | CIN : L15200KA1998PLC023489



The remote e-voting period will commence on December 16, 2020 (9:00 a.m. onwards) and end on January 14, 2021 (5:00 p.m.). During this period, members of the Company holding shares either in physical form or in dematerialized form, as on December 11, 2020, may cast their vote electronically. The remote e-voting module shall be disabled by KFin Technologies Private Limited, Registrar and Share Transfer Agents, for voting thereafter. The results of the voting conducted through postal ballot (through the remote e-voting process) will be announced by the Chairman/Company Secretary of the Company on or before January 16, 2021.

Members who have not submitted their e-mail IDs, are requested to submit their e-mail IDs with KFin Technologies Private Limited or the Company by following the procedure provided in the Postal Ballot Notice, in respect of both physical and electronic holdings.

Kindly take the intimation on record.

Thanking you,

For **HealthCare Global Enterprises Limited**

A handwritten signature in blue ink, appearing to read 'Sunu Manuel'.

**Sunu Manuel**  
**Company Secretary & Compliance Officer**



## HealthCare Global Enterprises Limited

CIN: L15200KAT998PLC023489

**Registered Office:** HCG Towers, No. 8, P Kalinga Rao Road, Sampangi Rama Nagar,  
Bengaluru - 560 027, Karnataka, India

**Corporate Office:** No. 3, Ground Floor, Tower Block, Unity Buildings Complex, Mission Road,  
Bangalore - 560027 Karnataka India, **Website:** www.hcgel.com **E-mail:** investors@hcgel.com  
Telephone: +91-80-4020 6000

### NOTICE OF POSTAL BALLOT

Dear Shareholders,

Notice is hereby given pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (**the "Act"**), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force, and as amended from time to time) read with the General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No. 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID - 19" issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and pursuant to other applicable laws and regulations, that the resolutions appended below are proposed for approval of the shareholders of HealthCare Global Enterprises Limited (**"the Company"**) through postal ballot (**"Postal Ballot"**) and electronic voting (**"e-voting"**).

The explanatory statement pursuant to Sections 102, 108, 110, rules made thereunder, the MCA Circulars and other applicable provisions, if any, of the Act pertaining to the aforesaid resolution setting out the material facts concerning the resolution and the reasons thereof is annexed hereto for your consideration.

The Board of Directors of the Company, on November 12, 2020, have appointed Mr. V. Sreedharan, in his absence Mr. Pradeep B. Kulkarni / Ms. Devika Sathyanarayana, Partners of V. Sreedharan & Associates, Practicing Company Secretaries, Bengaluru as the Scrutinizer for conducting the Postal Ballot by remote e-voting process in a fair and transparent manner.

Due to difficulty in dispatch of Postal Ballot notice, Postal Ballot form / self-addressed envelope etc., by post or courier, on account of threat posed by COVID-19 pandemic situation, the Company is sending the Postal Ballot Notice in electronic form only.

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules and the MCA Circulars, the Company has extended only the remote e-voting facility for its Members, to enable them to cast their votes electronically instead of submitting the Postal Ballot Form. The instructions for remote e-voting are appended to this Postal Ballot Notice.

The Company is providing remote e-voting facility to its Members for voting on the resolution contained in this Postal Ballot Notice. The Members can vote on such resolution through remote e-voting facility only. Assent or dissent of the Members on the resolution mentioned in Postal Ballot Notice would only be taken through the remote e-voting system as per the MCA Circulars.

Shareholders have been provided with remote e-voting facilities arranged by the Company and are requested to read the instructions in the Notes under the section "General information and instruction relating to e-voting". References to postal ballot(s) in this postal ballot notice ("Postal Ballot Notice") is votes received electronically. The Scrutinizer will submit his report to the Chairman or the Company Secretary of the Company after completion of scrutiny of the postal ballots (including e-voting). The results shall be declared on or before January 16, 2021 at 17:00 Hours (IST) and communicated to BSE Limited ("BSE"), and National Stock Exchange of India Limited ("NSE") (together the "Stock Exchanges"), National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") (together the "Depositories"), KFin Technologies Private Limited ("KTPL" or "Registrar and Share Transfer Agents") and would also be displayed on the Company's website www.hcgel.com.

#### SPECIAL BUSINESS: ITEM NO. 1

##### Reclassification of certain individuals from Promoters/Promoter Group category to public category

To consider and, if thought fit, to pass, the following Resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to Regulation 31A and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable provisions of the Companies Act, 2013 and other laws and regulations as may be applicable read with the Rules framed there under ('the Act'), (including any amendment, modification or re-enactment thereof from time to time); subject to necessary approvals from the Stock Exchanges and other appropriate authorities, as may be necessary, the approval of the Members of the Company be and is hereby accorded for reclassification of shareholders listed hereunder, who are currently forming part of the Promoter and Promoter Group of the Company, collectively hold 28,56,599 equity shares aggregating to 2.28% of equity share capital of the Company, from Promoter / Promoter Group category to Public category.

Name of applicants classified under Promoter/Promoter Group Category seeking reclassification as "Public" shareholder	No. of shares held	% of shareholding
<b>Promoters</b>		
Gopichand Mamillapalli	18,01,260	1.44
Gopinath K S	4,05,059	0.32
Ganesh Nayak	2,72,732	0.22
Ramesh S Bilimagga	2,62,356	0.21
<b>Promoter Group Members</b>		
Srinivas K Gopinath	2,187	0.00
Pradeep Nayak	30,000	0.02
Prakash Nayak	57,937	0.05
Venkatesh Sudha	22,582	0.02
Adarsh Ramesh	2,486	0.00
<b>Total</b>	<b>28,56,599</b>	<b>2.28</b>

**RESOLVED FURTHER THAT** the consent of the members of the Company be and is hereby accorded for taking note of the following:

Promoter/ Promoter Group members seeking reclassification along with persons related to such Promoter do not/will not:

- i. together, hold more than 10% of the voting rights of the Company.
- ii. exercise control over the affairs of the Company directly or indirectly.
- iii. have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements.
- iv. be represented on the board of directors (including not having a nominee director) of the Company.
- v. act as a Key Managerial person in the Company.
- vi. be a 'wilful defaulter' as per the Reserve Bank of India Guidelines.
- vii. be a fugitive economic offender.

**RESOLVED FURTHER THAT** any of the Directors or the Company Secretary of the Company be and are hereby severally authorized to submit the applications for reclassification to the Stock Exchanges where the securities of the Company are listed and any other Statutory or Regulatory Authority(ies) as may be required in this regard, represent and sign necessary applications, documents, undertaking etc. and to take such steps expedient or desirable to give effect to this resolution and further to do all such acts, deeds, matters or things as may be necessary and to settle any questions, difficulties or doubts that may arise in this regard and obtain any approvals, permissions or sanctions which may be necessary or desirable, as they may think.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution.

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors of the Company or to any Director of the Company or any other officer(s) or employee(s) of the Company as it may consider appropriate in order to give effect to this Resolution including filing of necessary forms and returns with the Ministry of Corporate Affairs, Stock Exchanges and other concerned authorities."

**By order of the Board  
For HealthCare Global Enterprises Limited**

Sd/-  
**Sunu Manuel  
Company Secretary**

Place: Bengaluru

Date: December 15, 2020

## NOTES:

1. The explanatory statement pursuant to Sections 102 and 110 of the Act stating all material facts and the reasons for the proposal is annexed herewith. It also contains all the disclosures as specified in the Act, SEBI LODR Regulations 2015 and MCA Circulars.
2. The Postal Ballot Notice is being sent to all the Members of the Company whose names appear on the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), (NSDL together with CDSL, the "Depositories") and is available with the Company as on December 11, 2020. A copy of this Postal Ballot Notice will also be available on the website of the Company ([www.hcgel.com](http://www.hcgel.com)), the relevant section of the websites of the Stock Exchanges on which the Equity Shares of the Company are listed and the website of KFin Technologies Private Limited ("KFinTech") (<https://evoting.kfintech.com>).
3. Voting rights shall be reckoned on the paid-up value of equity shares registered in the name of the shareholders as on December 11, 2020. A person who is not a shareholder on this date should treat this notice for information purpose only.
4. Due to difficulty in dispatch of physical notice / postal ballot form / self-addressed envelope etc., by post or courier, on account of threat posed by COVID-19 pandemic situation, the Company is sending Postal Ballot Notice in electronic form only and express its inability to dispatch hard copy of Postal Ballot Notice along with postal ballot form and pre-paid business reply envelope to the shareholders for this Postal Ballot. To facilitate such shareholders to receive this notice electronically and cast their vote electronically, the Company has made special arrangement with its Registrar & Share Transfer Agent for registration of email addresses in terms of the MCA Circulars. The process for registration of email addresses is as under:
  - (a) Pursuant to MCA Circulars, for remote e-voting for this Postal Ballot, shareholders who have not registered their email address and in consequence the e-voting notice could not be serviced may temporarily get their email address registered with the Company's Registrar and Share Transfer Agent, KFin Technologies Private Limited, by clicking the link: <https://karisma.kfintech.com/emailreg>. Shareholders may also visit the website of the Company at <https://www.hcgel.com/investors> and Click on the "Postal ballot-email registration" and follow the registration process as guided thereafter. Post successful registration of the email, the shareholder would get soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot. In case of any queries, shareholder may write to [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com).
  - (b) It is clarified that for permanent registration of email address, shareholders are requested to register their email addresses, in respect of electronic holdings with their concerned Depository Participants and in respect of physical holdings, with the Company's Registrar and Share Transfer Agent, KFin Technologies Private Limited, Selenium, Tower B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500032, India by following due procedure.
  - (c) Those shareholders who have already registered their email addresses are requested to keep their email addresses validated with their Depository Participants / the Company's Registrar and Share Transfer Agent, KFin Technologies Private Limited to enable servicing of notices / documents / Annual Reports electronically to their email address.
5. On account of the threat posed by COVID-19 and in terms of the MCA Circulars, the Company will send this Postal Ballot Notice in electronic form only. The hard copy of this Postal Ballot Notice along with postal ballot forms and pre-paid business envelope will not be sent to the members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote e-voting system only.
6. Resolution passed by the shareholders through Postal Ballot are deemed to have been passed as if they have been passed at a General Meeting of the shareholders.
7. In compliance with Sections 108 and 110 of the Act and the Rules made there under and Regulation 44 of SEBI LODR Regulations, the Company has provided the facility to the shareholders to exercise their votes electronically and vote on the resolution through the e-voting facility arranged by KFin Technologies Private Limited. The instructions for e-voting are annexed to this Postal Ballot Notice.
8. A shareholder cannot exercise vote by sending physical Postal Ballot or by proxy on Postal Ballot. All the shareholders are requested to cast their votes only through remote e-voting as per the procedure provided above.
9. The Scrutinizer will submit his report to the Chairman or the Company Secretary of the Company after the completion of scrutiny, and the result of the voting by Postal Ballot will be announced by the Chairman or any Director of the Company duly Authorised or the Company Secretary of the Company, on or before January 16, 2021, at the registered office and will also be displayed on the website of the Company [www.hcgel.com](http://www.hcgel.com) besides being communicated to the Stock Exchanges, Depositories and Registrar and Share Transfer Agents.
10. The resolution, if passed by the requisite majority, shall be deemed to have been passed on January 14, 2021 i.e., the last date specified for the remote e-voting.
11. All the material documents referred to in the explanatory statement will be available for inspection at the registered office of the Company during office hours on all working days from the date of dispatch of the Postal Ballot Notice until the last date for receipt of votes by remote e-voting.

## 12. General information and instructions relating to e-voting

- i. Pursuant to the provisions of Section 108 of the Act read with the Rules thereunder and Regulation 44 of SEBI LODR Regulations, the Company is offering e-voting facility to its shareholders in respect of the resolution proposed to be passed in terms of Postal Ballot Notice. The Company has engaged the services of M/s. KFin Technologies Private Limited ("KTPL") as the Authorized Agency to provide e-voting facilities. The e-voting facility will be available during the following voting period:
  - a) Commencement of e-voting: December 16, 2020 at 9.00 Hours (IST).
  - b) End of e-voting: January 14, 2021 at 17.00 Hours (IST).
- ii. The cut-off date for the purpose of e-voting is December 11, 2020.
- iii. This communication forms an integral part of the Postal Ballot Notice, which is enclosed herewith and is also made available on the website of the Company [www.hcgel.com](http://www.hcgel.com). Attention is invited to the statement on the accompanying Notice that the Company is pleased to provide e-voting facility through KTPL for all shareholders of the Company to enable them to cast their votes electronically on the resolution mentioned in the Postal Ballot Notice of the Company.
- iv. Please read the instructions for e-voting given below before exercising the vote.

### General instruction relating to e-voting

#### A. Shareholders who received the Notice through e-mail from KTPL:

- i. Open your web browser during the voting period and navigate to <https://evoting.kfintech.com>.
- ii. Enter the login credentials (i.e., User-id & password). However, if you are already registered with KTPL for e-voting, you can use your existing User ID and password for casting your vote:

User – ID	For Members holding shares in Demat Form:- <ol style="list-style-type: none"><li>a) For NSDL :- 8 Character DP ID followed by 8 digit Client ID</li><li>b) For CDSL :- 16 digits Beneficiary ID / Client ID</li><li>c) For Members holding shares in Physical Form:- Event No. (EVENT) followed by Folio No. registered with the Company</li></ol>
Password	Your unique password is printed above / provided in the e-mail forwarding the electronic notice

- iii. After entering these details appropriately, click on "LOGIN".
- iv. You will now reach Password Change Menu wherein you are required to mandatorily change the password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@, #, \$, etc.). The system will prompt you to change your password and update your contact details like mobile number, email ID etc on first login. You may also enter a secret question of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.
- v. After changing password, you need to login again with the new credentials.
- vi. On successful login, the system will prompt to select the "Event" i.e., HealthCare Global Enterprises Limited.
- vii. On the voting page, enter the number of shares (which represents number of votes) as on the cut-off date under "FOR/ AGAINST/ABSTAIN" against the resolution or alternatively you may partially enter any number in "FOR", partially in "AGAINST" and partially in "ABSTAIN" but the total number in "FOR/AGAINST/ABSTAIN" taken together should not exceed your total shareholding as on cut-off date.
- viii. Members holding shares under multiple folios/ demat account shall choose the voting process separately for each of the folios/demat account.
- ix. Voting must be done for each items of the Notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.
- x. You may then cast your vote by selecting an appropriate option and click on "Submit". A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify your vote. During the voting period, Members can login any number of times till they have voted on the resolution.
- xi. Corporate/Institutional shareholders (corporate / Fls / Flls / Trust / Mutual Funds / Companies, etc.) are additionally required to send scanned certified true copy (PDF Format) of the Board Resolution / Authority Letter, etc. together with the attested specimen signature(s) of the duly authorized representative(s), to the Scrutinizer at e-mail ID: [sree@sreedharancs.com](mailto:sree@sreedharancs.com) with a copy marked to [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com). The scanned image of the above mentioned documents should be in the naming format "Corporate Name\_Event No.".

- B. In case of any query pertaining to e-voting, please visit Help & FAQs section of e-voting website of KTPL.
- C. Once the vote on the resolution is cast by a shareholder through e-voting, the shareholder shall not be allowed to change it subsequently.
- E. Mr. V. Sreedharan (FCS), Partner, V. Sreedharan & Associates, Practicing Company Secretary has been appointed as Scrutinizer for conducting the e-voting process in accordance with law. In case he is unable to carry out the scrutiny, Mr. Pradeep B. Kulkarni / Ms. Devika Sathyanarayana, Partners of the same firm has been appointed to act as the Scrutinizer. The Scrutinizer's decision on the validity of e-voting shall be final. The e-mail ID of the Scrutinizer is sree@sreedharancs.com.
- F. The result of the voting along with the Scrutinizer's Report will be communicated to the stock exchanges and will also be hosted on the website of the Company [www.hcgel.com](http://www.hcgel.com) and on KTPL's website (<https://evoting.kfintech.com>).
- G. The voting rights for the shares are one vote per equity share, registered in the name of the shareholders / beneficial owners as on December 11, 2020. Shareholders holding shares either in physical form or dematerialized form may cast their vote electronically.
- H. In case of any grievances connected with the voting by electronic means, shareholders are requested to contact Mr. Ganesh Chandra Patro, Sr. Manager, KFin Technologies Private Limited, Karvy Selenium, Tower B, Plot No. 31 & 32, Financial District, Gachibowli, Hyderabad - 500 032, E-mail: [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com), Phone : 040-67161526.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

**ITEM NO. 1**

**Reclassification of certain individuals from promoters/promoter group category to Public category**

The Company is in receipt of requests from the shareholders listed below, for reclassification of their status from Promoter/Promoter Group category to Public category under Regulation 31A of SEBI LODR Regulations, 2015.

Details of their shareholding in the Company are as under:

<b>Name of applicants classified under Promoter/Promoter Group category seeking reclassification as "Public" shareholder</b>	<b>No. of Equity Shares held</b>	<b>% of Shareholding</b>
<b>Promoters</b>		
Gopichand Mamillapalli	18,01,260	1.44
Gopinath K S	4,05,059	0.32
Ganesh Nayak	2,72,732	0.22
Ramesh S Bilimagga	2,62,356	0.21
<b>Promoter Group Members</b>		
Srinivas K Gopinath	2,187	0.00
Pradeep Nayak	30,000	0.02
Prakash Nayak	57,937	0.05
Venkatesh Sudha	22,582	0.02
Adarsh Ramesh	2,486	0.00
<b>Total</b>	<b>28,56,599</b>	<b>2.28</b>

The requests received from the said members were placed before the Board at their meeting held on July 28, 2020. The Board of Directors have approved the requests for reclassification of the said members from Promoter/Promoter Group category to Public category of the Company, subject to approval of shareholders and the Stock Exchanges, as none of the above Promoters and persons related to such Promoter:

- i. together, hold more than 10% of the voting rights of the Company.
- ii. exercise control over the affairs of the Company directly or indirectly.
- iii. have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements.
- iv. be represented on the board of directors (including not having a nominee director) of the Company.
- v. act as a Key Managerial person in the Company.
- vi. be a 'wilful defaulter' as per the Reserve Bank of India Guidelines.
- vii. be a fugitive economic offender.

The Company and Dr. B. S. Ajaikumar, have signed an Investment Agreement with Aceso Company Pte. Ltd on June 04, 2020, in terms of which Aceso Company Pte. Ltd. has been classified as a promoter of the Company in accordance with applicable law. Post the proposed reclassification as provided for in the postal ballot notice, the members of the promoter/promoter group shall be as follows:

<b>Particulars</b>	<b>No. of shares</b>	<b>% of shareholding</b>
<b>Promoters</b>		
ACESO Company Pte Ltd	6,26,21,933	49.96
Dr. B. S. Ajaikumar	1,76,80,921	14.11
<b>Promoter Group Members</b>		
Asmitha Ajaikumar	3,27,259	0.26
Aagnika Ajaikumar	3,27,258	0.26
Bhagya A Ajaikumar	1,795	0.00
Anjali Ajaikumar Rossi	1,000	0.00
<b>Total</b>	<b>8,09,60,166</b>	<b>64.59</b>

On approval of the shareholders and the Stock Exchange(s) for the said reclassification, the Company shall effect such reclassification in the Statement of Shareholding Pattern of the Company from immediate succeeding quarter under Regulation 31 of the SEBI LODR Regulations and in compliance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, SEBI (Prohibition of Insider Trading) Regulations, 2015, and other applicable laws.

In terms of Rule 19A of the Securities Contracts (Regulation) Rules, 1957, the public shareholding as on date of the notice fulfils the minimum public shareholding requirement of at least 25% and the proposed reclassification does not intend to increase the public shareholding to achieve compliance with the minimum public shareholding requirement.

The proposed reclassification of the shareholding of the Promoter/ Promoter Group mentioned in table given above is not pursuant to Regulation 31A (5) or (6) of the SEBI LODR Regulations.

All the material documents relating to the proposed resolution including the Notice of Postal Ballot and the explanatory statement will be available for inspection at the registered office of the Company during office hours on all working days from the date of dispatch of the Postal Ballot Notice until the last date for receipt of votes by remote e-voting.

The Board of Directors recommends the resolution at Item No. 1 for approval by the shareholders.

None of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the resolution set out at Item No. 1, except as holders of shares in general or that of the companies, firms, and/or institutions of which they are directors, partners or shareholders and who may hold shares in the Company.

**By order of the Board  
For HealthCare Global Enterprises Limited**

Sd/-  
**Sunu Manuel**  
**Company Secretary**

Place: Bengaluru

Date: December 15, 2020