



December 11, 2020

National Stock Exchange of India Limited,
Compliance Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051,
Maharashtra, India

BSE Limited,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001,
Maharashtra, India

Dear Sirs,

Subject : Disclosure of Related Party Transactions for six months ended September 30, 2020 as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Scrip Code : NSE Scrip Code: HCG; BSE Scrip Code: 539787

Pursuant to Regulation 23(9) of Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions for six months ended September 30, 2020 on consolidated basis.

The disclosure is also available on the Company’s website www.hcgel.com.

Kindly take the disclosure on record and acknowledge receipt of the same.

Thanking you,

For **HealthCare Global Enterprises Limited**

Sunu Manuel
Company Secretary & Compliance Officer

Encl: a/a.



Disclosure of Related Party Transactions – on consolidated basis

Pursuant to Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Transactions and balances between the company and its related parties on a consolidated basis for six months ended September 30, 2020.

Details of related parties:

Description of relationship	Names of related parties
Directors and Key Managerial Personnel (KMP)	<p>Whole-time Directors Dr. B. S. Ajaikumar – Chairman & CEO</p> <p>Non-executive directors Dr. B. S. Ramesh * – Resigned with effect from 01 July 2020 Gangadhara Ganapati - Resigned with effect from 11 August 2020 Dr. Amit Varma</p> <p>Independent Directors Sudhakar Rao Bhushani Kumar Shanker Annaswamy Suresh C Senapaty - Resigned with effect from 29 May 2020 Sampath T Ramesh - Resigned with effect from 29 May 2020 Abhay Havaldar - Appointed with effect from 20 August 2020</p> <p>Nominee Directors (Non-Executive Directors) Siddharth Patel - Appointed with effect from 28 July 2020 Amit Soni - Appointed with effect from 28 July 2020</p> <p>Key Managerial Personnel Dr. B. S. Ajaikumar – Chief Executive Officer Srinivasa V. Raghavan – Chief Financial Officer Sunu Manuel – Company Secretary</p>
Promoter holding more than 20% of the share capital	Aceso Company Pte Ltd
Joint Venture	Strand Life Sciences Private Limited
Associate of HCG (Mauritius) Private Limited (Wholly Owned Subsidiary of the Company)	HealthCare Global (Africa) Private Limited
Relative of KMP	Anjali Ajaikumar (Daughter of Dr. B. S. Ajaikumar)
Companies in which Director / KMP / Relative of KMP can exercise significant influence	JSS Bharath Charitable Trust Sada Sarada Tumor & Research Institute B.C.C.H.I Trust HCG Foundation Gutti Malnad Hospital LLP Wipro GE Healthcare Private Limited**

* Dr B S Ramesh has completed his term as an Executive Director on May 21, 2020. Thereafter, he continued to be on the Board as a Non-Executive Director till June 30, 2020.

** Wipro GE Healthcare Private Limited was a Related Party till May 28, 2020

Transactions and balances between the company and its subsidiaries which are related parties of the company, have been eliminated and are not disclosed.

HealthCare Global Enterprises Limited

HCG Tower, # 8, P Kalinga Rao Road, Sampangi Rama Nagar, Bangalore - 560027.

080 33669999 | info@hcgoncology.com | www.hcgoncology.com | CIN : L15200KA1998PLC023489



Transactions with related parties for six months ended September 30, 2020 are as follows:

Amount in INR Million

Sale of medical and non-medical items	
Sada Sarada Tumor & Research Institute	0.84
Income from Medical Services	
JSS Bharath Charitable Trust	5.16
HCG Foundation	0.39
Sada Sarada Tumor & Research Institute	2.70
Lab charges	
Strand Life Sciences Private Limited	96.41
Sada Sarada Tumor & Research Institute	0.15
Rent Charges	
Sada Sarada Tumor & Research Institute	0.53
Interest Expenses	
Dr. B S Ajaikumar	0.73
Purchase of Fixed Assets	
Strand Life Sciences Private Limited	5.54
Repairs & Maintenance- Annual Maintenance charges (AMC)	
Wipro GE Healthcare Private Limited**	0.53
Other advances received	
JSS Bharath Charitable Trust	31.71
Other advances given	
Sada Sarada Tumor & Research Institute	0.41
Loans repaid (including interest)	
Dr. B S Ajaikumar	31.95
Reimbursement of capital expenditure/ revenue expenditure cross charged by the Group	
HCG Foundation	0.31
Sada Sarada Tumor & Research Institute	0.18
JSS Bharath Charitable Trust	1.69
Strand Life Sciences Private Limited	1.10

** Wipro GE Healthcare Private Limited was a Related Party till May 28, 2020. As such, transactions upto May 28, 2020 are included here. Closing balances as on September 30, 2020 not included.

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Amount in INR Million

Short-term employee benefits *	
Dr. B S Ajaikumar	10.88
Anjali Ajaikumar	2.14
Dr. B S Ramesh	1.51
Srinivasa Raghavan	4.30
Sunu Manuel	1.46

*The above compensation excludes gratuity and compensated absences which cannot be separately identified from the composite amount advised by the actuary.

ESOP Expenses	
Srinivasa Raghavan	0.67
Sunu Manuel	0.17

Sitting fees to Directors	
Shanker Annaswamy	0.50
Sampath T Ramesh	0.10
Sudhakar Rao	0.65
Suresh C Senapaty	0.10
Bhushani Kumar	0.45



Balances outstanding as at 30th September 2020	Amount in INR Million
Trade receivables	
Sada Sarada Tumor & Research Institute	11.61
B. C. C. H. I. Trust	0.01
HCG Foundation	4.88
Gutti Malnad Hospital LLP	2.00
Trade payables	
Sada Sarada Tumor & Research Institute	0.10
Strand Life Sciences Private Limited	45.70
HCG Foundation	0.10
Receivables from related parties - Other Financial Assets (Current)	
Sada Sarada Tumor & Research Institute	3.76
Healthcare Global (Africa) Private Limited	3.30
Advance from Related parties - Other Financial Liability (Current)	
J. S. S. Bharath Charitable Trust	31.71
Security deposits (refundable)	
Gutti Malnad Hospital LLP	3.50
Share application money pending allotment- Other Financials Assets- (Non-current)	
Healthcare Global (Africa) Private Limited	8.71
Accrued employee benefits - Other financial liabilities (current)	
Dr. B S Ajaikumar	1.58
Anjali Ajaikumar	0.68
Dr. B S Ramesh	1.50
Srinivasa Raghavan	1.51
Sunu Manuel	0.44

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All transactions with the related parties are priced at arm's length basis and resulting outstanding balances are to be settled as per the terms agreed. None of the balances are secured.

For **HealthCare Global Enterprises Limited**

Sunu Manuel
Company Secretary & Compliance Officer