



November 25, 2022

National Stock Exchange of India Limited,

Compliance Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra, India

Dear Sir/Madam,

Subject : <u>Press release</u>

Stock Code: <u>BSE - 539787, NSE - HCG</u>

BSE Limited,

Compliance Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001, Maharashtra, India

Please find enclosed herewith the communication released to the Press with respect to commissioning of Solar Power Plant at Jagalur of Davanagere District, Karnataka. This was published in Newspapers on November 23/24, 2022.

Request you to take this on record.

Thanking you,

For HealthCare Global Enterprises Limited

Sunu Manuel Company Secretary & Compliance Officer

Encl: a/a.



HCG Commissions 2.25 MW Solar Power Plant to reduce carbon footprints for achieving sustainability goals

- The solar plant will generate 45 lakh units (3.265MWp) of clean electricity annually, offsetting 3300 tons of carbon emissions
- The 2.25MW solar installation is expected to reduce up to 70% of energy expenditure at two hospitals in Karnataka

Bengaluru/ Hubli: In an effort to conserve energy and promote green initiatives towards sustainable healthcare and decreased carbon footprint, HCG one of the largest cancer care hospital chains in India, has installed a 2.25MW Solar Power Plant in Karnataka's Jagaluru Village, situated in the Davangere district. The newly installed power plant is spread across 7.2 acres of land. The project is HCG's contribution towards improving environmental and social factors through energy optimization and an attempt to achieve zero emissions. As a phase 1 initiative solar power project is implemented at HCG's flagship center in Bengaluru KR Road and HCG Suchirayu Hospital in Hubli.

Optimizing energy usage to the fullest, the solar power plant is expected to generate power worth 1040 lakh units over a period of 25 years and reduce carbon emissions by as much as 76,200 metric tons. Furthermore, it will result in average annual savings of up to Rs 4.2 crore. In the future, as a part of Phase 2, HCG intends to implement this initiative across all its centers in other regions.

Speaking on the energy conservation initiative **Dr. B S Ajaikumar, Executive Chairman, Healthcare Global Enterprises Ltd** said "Maintaining our planet's ecosystems is imperative for creating a healthier world for the coming generations and what better sector than healthcare to recognize the criticality of this need. HCG is happy to steer this landmark solar-powered sustainability initiative across our network which will undoubtedly make a lasting contribution to our healthcare sustainability goals and objectives."

The implementation partner for this project, CleanMax Enviro Energy Solutions Private Limited, will be supporting on operations, maintenance, and EPC services. In addition to offering state-of-the-art medical technologies for cancer treatment, HCG has always been dedicated to preserving energy and going the environment-friendly way by driving efforts towards reducing carbon footprint and has made this decision to install solar power plant.

About HealthCare Global Enterprises Ltd.

HealthCare Global Enterprises Ltd (HCG), is one of the largest providers of cancer care in India. Through its network of 22 comprehensive cancer centers across India and Africa, HCG has brought advanced cancer care to the doorstep of millions of people. HCG's comprehensive cancer centers provide expertise and advanced technologies required for the effective diagnosis and treatment of cancer under one roof. Under the "Milann" brand, HCG operates 7 fertility centers.